

Shanghai Qihuan Global Market Supply Chain Co., Ltd
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Apr 12th 2026

To:
致:

ALPE BRASIL TRADING LTDA
Mr. Alécio Pereira
Mr. Marcelo Scarpati

Subject: Letter of Intent for Purchase of Iron Ore
铁矿石采购合作意向函

Dear Mr. Alécio Pereira,

1. Background of the Buyer
1. 买方背景

Shanghai Qihuan Global Market Supply Chain Co., Ltd is a well-established company in China with substantial operational experience in bulk trade. Leveraging our extensive distribution network and operational expertise in the Chinese market, we currently have substantial demand for iron ore.

启寰大集供应链有限公司是一家在中国根基稳固、在大宗贸易领域拥有丰富运营经验的公司，我司在中国市场拥有深厚的渠道网络与丰富的运营经验，目前对铁矿石有大量需求。

2. Intended Iron ore and Quantity
2. 意向产品及数量

We hereby express our formal interest in procuring Iron Ore based on the following specifications and conditions as stated herein:

我司特此就采购铁矿石一事表达正式意向，具体规格与条件如下

Commodity:	Iron Ore
商品	铁矿石
Origin:	Brazil
原产地	巴西
Destination:	main port of China
目的港	中国主要港口

Specification
规格要求

Indicator 指标	Pellet 颗粒矿	Sinter Feed 烧结粉
Fe content 铁含量	≥ 65.0%	62%-65%
Moisture 水分	1.21% - 1.77%	1.21% - 1.77%
SiO ₂ 二氧化硅	≤ 4.5%	2.48% – 4.71%
Al ₂ O ₃ 三氧化二铝	≤ 1.2%	2.10% – 4.50%
(As) / Arsenic 砷	≤ 0.07%	
(Pb) / Lead 铅	≤ 0.10%	
(K ₂ O+Na ₂ O) 钾+钠	≤ 0.20%	
(Zn) / Zinc 锌	≤ 0.05%	

All specifications shall be detailed in the definitive agreement and shall be subject to the final assay reports.

所有规格将在正式协议中详细说明，并以最终的化验报告为准。

Quantity:
数量

The estimate annual quantity shall be no less than 1,200,000MT, with subsequent monthly shipment of 100,000 MT. This volume is subject to potential growth in future years.

预计年度采购总量不少于 1,200,000 公吨，按每月 100,000 公吨分批装运。该数量在未来几年有望进一步增长。

Delivery Terms: [CIF China port/ Negotiable]

交货条款：[CIF 中国港口/可协商]

3. Commitment and Procurement Model
3. 承诺与采购模式

We intend to enter into a long-term cooperation agreement, subject to the satisfaction completion of due diligence by the Buyer in its sole discretion, including but not limited to technical, commercial, legal, and environmental aspects, and the execution of a definitive contract. Procurement may be structured under an annual supply contract with quarterly call-offs or other mutually agreed models.

我方有意签订长期合作协议，该协议需以满足以下条件为前提：买方自行完成并满意其尽职调查（包括但不限于技术、商业、法律及环境等方面的评估），且双方签署正式合同。采购模式可按照年度供应合同并结合季度分批提货的方式进行，或采用双方约定的其他模式。

4. Commercial Terms (Indicative)

4. 商业条款（指示性）

Target Price

目标价格：

Pellet 颗粒矿： 80.00USD/MT

Sinter Feed 烧结粉： 62.00USD/MT

Payment Method: Documentary Letter of Credit, Bank Guarantee, or other internationally accepted instruments as may be mutually agreed in the definitive agreement.

付款方式： 跟单信用证、银行保函，或双方在正式协议中约定的其他国际通用支付工具。

Quality Control: Independent inspection agency (e.g., SGS/Intertek) to verify specifications at loading port.

质量控制： 由独立检验机构（例如：SGS 或 Intertek）在装运港对规格进行验证。

5. Due Diligence and Information Exchange

5. 尽职调查与信息交换

Provision of Documents

文件提供

The Seller shall provide the Buyer with the following documents (as applicable):

卖方应向买方提供以下文件（如适用）：

(a) Recent assay reports of the Iron ore issued by an independent third-party inspection body;

(b) Valid export license(s);

(c) Proof of mining rights or supply authorization from the mining source;

(d) Any other certification documents reasonably requested by the Buyer.

(a) 所供产品的近期化验报告（由第三方独立检验机构出具）；

(b) 有效的出口许可证；

(c) 矿业权证明或与矿源方的供应授权文件；

(d) 其他买方合理要求的认证文件。

Sample Dispatch

样品寄送

The Seller shall dispatch representative samples of the Iron ore to the Buyer via an international courier service (e.g., DHL, UPS, FedEx), as follows:

卖方应通过国际快递服务（如 DHL、UPS、FedEx）向买方寄送具有代表性的矿石样品，具体如下：

Pellet: no less than 2 kg

颗粒矿： 不少于 2 公斤

Sinter Feed: no less than 2 kg

烧结粉： 不少于 2 公斤

The dispatch cost shall be borne by the Seller. Each sample shall be labeled with iron ore type, sampling date, and sampling location.

寄送费用由卖方承担。样品应附带标明产品类型、取样日期及取样地点。

Site Inspection

现场考察

The Seller agrees to facilitate a site inspection of the mine by the Buyer. The specific date of the inspection shall be mutually agreed between the Parties. The Buyer intends to conduct the inspection during the period from April 15th, 2026 to April 24th, 2026 (to be completed within 2 working days). The Seller shall provide written confirmation of available dates and contact person information. All travel and accommodation expenses incurred for the inspection shall be borne by the Buyer.

卖方同意配合买方进行矿山现场考察。考察的具体日期由双方协商确定。买方拟于 2026 年 4 月 15 日至 4 月 24 日期间进行考察（具体 2 个工作日内完成），请卖方书面确认可接待的日期及对接人信息。考察所产生的差旅及食宿费用由买方承担。

6. Next Steps

6. 下一步行动

Upon successful evaluation, both parties will negotiate and execute a binding long-term supply contract.

评估通过后，双方将谈判并签署具有法律约束力的长期供应合同。

7. Confidentiality

7. 保密条款

Both parties agree to maintain confidentiality regarding discussions, technical data, and business terms exchanged during this process.

双方同意对本过程中涉及的讨论内容、技术数据及商业条款予以保密。

8. Legal Status

8. 法律地位

This LOI is intended as a non-binding expression of interest. It is not intended to, and does not, create any legally binding obligations on either party, except for the obligations under the "Confidentiality" section herein, to proceed with the transaction until a definitive agreement is executed.

本意向书旨在作为一份不具有约束力的意向表达。除非另有约定，本意向书无意且不会对任何一方施加具有法律约束力的义务以推进交易，直至双方签署正式协议为止。本条款不适用于本意向书中“保密条款”项下的义务。

We look forward to engaging with you in this promising opportunity and believe that our cooperation will establish a mutually beneficial and long-term partnership.

启宸大集供应链

我方期待与贵方就此前景广阔的合作机会进行接洽，相信通过双方的共同努力，一定能够建立起长期稳定的互利共赢关系。

